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Comparison of Changes to Special Administrative Measures on Access to Foreign Investment (Negative List) (2019/2020 Version Comparison)

List		National			Free Trade Zones	
Sector	2019	2020	Changes	2019	2020	Changes
I. Agriculture, For	restry, Animal Husbandry and F	ishery Industries				
Seeding	1. Breeding and production of seeds of new varieties of wheat and maize shall be controlled by the Chinese side	1. The proportion of Chinese shares in breeding and production of seeds of new varieties of wheat should not be lower than 34%. Breeding and production of seeds of maize shall be controlled by the Chinese side	Changed "breeding and production of seeds of new varieties of wheat by the Chinese side to "the proportion of Chinese shares in breeding and production of seeds of new varieties of wheat should not be lower than 34%"	1. The proportion of Chinese shares in breeding and production of seeds of new varieties of wheat should not be lower than 34%. Breeding and production of seeds of maize shall be controlled by the Chinese side	1. The proportion of Chinese shares in breeding and production of seeds of new varieties of wheat should not be lower than 34%. Breeding and production of seeds of maize shall be controlled by the Chinese side	
	2. Prohibit to invest in research and development, breeding and planting of rare and special varieties in China, and production of relevant breeding materials (including quality genes in planting industry, husbandry and	2. Prohibit to invest in research and development, breeding and planting of rare and special varieties in China, and production of relevant breeding materials (including quality genes in planting industry, husbandry and		2. Prohibit to invest in research and development, breeding and planting of rare and special varieties in China, and production of relevant breeding materials (including quality genes in planting industry, husbandry and	2. Prohibit to invest in research and development, breeding and planting of rare and special varieties in China, and production of relevant breeding materials (including quality genes in planting industry, husbandry	



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	aquaculture)	aquaculture)		aquaculture)	and aquaculture)	
	3. Prohibit to invest in seed selection of the	3. Prohibit to invest in seed selection of the		3. Prohibit to invest in seed selection of the	3. Prohibit to invest in seed selection of the	
	genetically modified varieties of crop seeds,	genetically modified varieties of crop seeds,		genetically modified varieties of crop seeds,	genetically modified varieties of crop seeds,	
	breeding livestock and	breeding livestock and		breeding livestock and	breeding livestock and	
	poultry, and aquatic fingerlings, and the	poultry, and aquatic fingerlings, and the		poultry, and aquatic fingerlings, and the	poultry, and aquatic fingerlings, and the	
	production of their	production of their		production of their	production of their	
	genetically modified seeds (seedlings)	genetically modified seeds (seedlings)		genetically modified seeds (seedlings)	genetically modified seeds (seedlings)	
	4. Prohibit to invest in fishing aquatic	4. Prohibit to invest in fishing aquatic				
Fishery	products from waters under China's	products from waters under China's				
	jurisdiction and inland waters	jurisdiction and inland waters				
II. Mining Industry	waters	waters			/	
Mining and selection of nonferrous and nonmetallic ore and auxiliary mining activities	5. Prohibit to invest in exploration, mining and selection of rare earth elements, in exploration, mining and selection of radioactive minerals, and in exploration of tungsten	5. Prohibit to invest in exploration, mining and selection of rare earth elements, in exploration, mining and selection of radioactive minerals, and in exploration of tungsten		4. Prohibit to invest in exploration, mining and selection of rare earth elements, in exploration, mining and selection of radioactive minerals, and in exploration of tungsten (Prohibited access to rare earth mines, and obtainment of mines' geological data, ore sample, and techniques of production)	4. Prohibit to invest in exploration, mining and selection of rare earth elements, in exploration, mining and selection of radioactive minerals, and in exploration of tungsten (Prohibited access to rare earth mines, and obtainment of mines' geological data, ore sample, and techniques of production)	



III. Manufacturing						
Printing	6. Printing of publications shall be controlled by the Chinese side	6. Printing of publications shall be controlled by the Chinese side				
Nuclear fuel and nuclear radiation processing industry	7. Prohibit to invest in radioactive mineral smelting and processing, and nuclear fuel production		Removed			
Chinese medicine decoction pieces and production of Chinese patent medicine	8. Prohibit to invest in processing techniques as steaming, stir-frying, broiling, and calcination for making small pieces of readyfor-use traditional Chinese medicines; and production of traditional Chinese patent medicine of secret prescriptions	7. Prohibit to invest in processing techniques as steaming, stir-frying, broiling, and calcination for making small pieces of readyfor-use traditional Chinese medicines; and production of traditional Chinese patent medicine of secret prescriptions		5. Prohibit to invest in processing techniques as steaming, stir-frying, broiling, and calcination for making small pieces of ready-for-use traditional Chinese medicines; and production of traditional Chinese patent medicine of secret prescriptions		Removed
Automotive Manufacturing Industry	9. With the exception of special and new energy vehicles, the proportion of Chinese shares in vehicle manufacturing shall not be less than 50%. The same foreign company can establish two or fewer joint ventures in China to produce similar vehicle	8. With the exception of special, new energy and commercial vehicles, the proportion of Chinese shares in vehicle manufacturing shall not be less than 50%. The same foreign company can establish two or fewer joint ventures in China to	Added "commercial vehicles" to the exception Delete "Restrictions on the proportion of foreign shares in commercial vehicle manufacturing will be removed in 2020"	6. With the exception of special and new energy vehicles, the proportion of Chinese shares in vehicle manufacturing shall not be less than 50%. The same foreign company can establish two or fewer joint ventures in China to produce similar vehicle products. (Restrictions	5. With the exception of special, new energy and commercial vehicles, the proportion of Chinese shares in vehicle manufacturing shall not be less than 50%. The same foreign company can establish two or fewer joint ventures in China to	Added "commercial vehicles" to the exception Delete "Restrictions on the proportion of foreign shares in commercial vehicle manufacturing will be removed in 2020"



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	products. (Restrictions	produce similar vehicle		on the proportion of	produce similar	
	on the proportion of	products. (Restrictions		foreign shares in	vehicle products.	
	foreign shares in	on the proportion of		commercial vehicle	(Restrictions on the	
	commercial vehicle	foreign shares in		manufacturing will be	proportion of foreign	
	manufacturing will be	commercial vehicle		removed in 2020.	shares in commercial	
	removed in 2020.	manufacturing and		Restrictions on the	vehicle manufacturing	
	Restrictions on the	restrictions on the		proportion of shares in	and restrictions on the	
	proportion of shares in	proportion of shares in		passenger vehicle	proportion of shares in	
	passenger vehicle	passenger vehicle		manufacturing and	passenger vehicle	
	manufacturing and	manufacturing and		limits on the amount of	manufacturing and	
	limits on the amount	limits on the amount		joint ventures that	limits on the amount	
	of joint ventures that	of joint ventures that		foreign companies shall	of joint ventures that	
	foreign companies	foreign companies		be removed in 2022)	foreign companies	
	shall be removed in	shall be removed in			shall be removed in	
	2022)	2022)			2022)	
	10. Production of	9. Production of		7. Production of	6. Production of	
Communication	satellite telecasting	satellite telecasting		satellite telecasting	satellite telecasting	
Equipment	ground receiving	ground receiving		ground receiving	ground receiving	
Manufacturing	facilities and key	facilities and key		facilities and key	facilities and key	
	components	components		components	components	
IV. Electricity, Thern	nal Power, Gas and Water Pr	oduction and Supply Indu	stries			
	11. Construction and	10. Construction and		8. Construction and	7. Construction and	
	operation of nuclear	operation of nuclear		operation of nuclear	operation of nuclear	
Nuclear Plant	power stations shall be	power stations shall be		power stations shall be	power stations shall	
	controlled by the	controlled by the		controlled by the	be controlled by the	
	Chinese side	Chinese side		Chinese side	Chinese side	
	12. Construction and			9. Construction and		
	operation of pipeline			operation of pipeline		
	networks for water			networks for water		
Pipe Network	supply and sewage in			supply and sewage in		
Facilities	cities with the		Removed	cities with the		Removed
i aciiilies	population over 0.5			population over 0.5		
	million shall be			million shall be		
	controlled by the			controlled by the		
	Chinese side			Chinese side		



V. Wholesale and Re	tail Industries					
Tobacco	13. Prohibit to invest in wholesale and retail of tobacco leafs, cigarettes, re-dried tobacco leafs and other tobacco products	11. Prohibit to invest in wholesale and retail of tobacco leafs, cigarettes, re-dried tobacco leafs and other tobacco products		10. Prohibit to invest in wholesale and retail of tobacco leafs, cigarettes, re-dried tobacco leafs and other tobacco products	8. Prohibit to invest in wholesale and retail of tobacco leafs, cigarettes, re-dried tobacco leafs and other tobacco products	
VI. Transportation, V	Varehousing and Postal Ser	vices Industries				
Water Transportation	14. Domestic water transport company shall be controlled by the Chinese side	12. Domestic water transport company shall be controlled by the Chinese side		11. Domestic water transport company shall be controlled by the Chinese side	9. Domestic water transport company shall be controlled by the Chinese side	
Air Passenger and Cargo Transportation	15. Public air transport companies shall be controlled by the Chinese side. The investment proportion of a foreign enterprise of its affiliated enterprises shall not exceed 25%, and the legal representative shall be a Chinese citizen	13. Public air transport companies shall be controlled by the Chinese side. The investment proportion of a foreign enterprise of its affiliated enterprises shall not exceed 25%, and the legal representative shall be a Chinese citizen. The legal	Merged Clause 15 and Clause 16 of the 2019 Version	12. Public air transport companies shall be controlled by the Chinese side. The investment proportion of a foreign enterprise of its affiliated enterprises shall not exceed 25%, and the legal representative shall be a Chinese citizen	10. Public air transport companies shall be controlled by the Chinese side. The investment proportion of a foreign enterprise of its affiliated enterprises shall not exceed 25%, and the legal representative shall be a Chinese citizen. The legal	Merged Clause 12 and Clause 13 of the 2019 Version
General Aviation Service	16. The legal representative of a general aviation company shall be a Chinese citizen. General aviation companies of agriculture, forestry, and fishery are limited	representative of a general aviation company shall be a Chinese citizen. General aviation companies of agriculture, forestry, and fishery are limited to joint ventures, and other general aviation	2019 Version	13. The legal representative of a general aviation company shall be a Chinese citizen. General aviation companies of agriculture, forestry, and fishery are limited to joint ventures, and other general aviation	representative of a general aviation company shall be a Chinese citizen. General aviation companies of agriculture, forestry, and fishery are limited to joint ventures, and other general aviation	2019 Version



	to joint ventures, and	companies are limited		companies are limited	companies are limited	
	other general aviation	to Chinese holdings		to Chinese holdings	to Chinese holdings	
	companies are limited					
	to Chinese holdings					
		14. Construction and			11. Construction and	
		operation of civil			operation of civil	
		airports shall be	Added <u>"foreign</u>		airports shall be	Added <u>"foreign</u>
	17. Construction and	controlled by the	companies are	14. Construction and	controlled by the	companies are
	operation of civil	Chinese side. Foreign	prohibited to	operation of civil	Chinese side. Foreign	prohibited to
	airports shall be	companies are	participate in the	airports shall be	companies are	participate in the
Airport and Air	controlled by the	prohibited to	construction and	controlled by the	prohibited to	construction and
Traffic Management	Chinese side	participate in the	operation of airport	Chinese side	participate in the	operation of airport
		construction and	towers"		construction and	towers"
		operation of airport			operation of airport	
		towers			towers	
	18. Prohibit to invest in			15. Prohibit to invest in		
	air traffic		Removed	air traffic		Removed
	control			control		
	19. Prohibit to invest in	15. Prohibit to invest		16. Prohibit to invest in	12. Prohibit to invest	
	postal	in postal		postal	in postal	
Post Industry	companies; domestic	companies; domestic		companies; domestic	companies; domestic	
	express delivery	express delivery		express delivery	express delivery	
	business of mails	business of mails		business of mails	business of mails	
VII. Information Trans	smission, Software and Inf	ormation Technology Serv	ice Industries			
	20. Telecom companies	16. Telecom companies		17. Telecom companies	13. Telecom	
	are limited to	are limited to		are limited to	companies are limited	
	telecommunication	telecommunication		telecommunication	to telecommunication	
	business opened in	business opened in		business opened in	business opened in	
	China's WTO accession	China's WTO accession		China's WTO accession	China's WTO accession	
Telecommunications	commitments. The	commitments. The		commitments. The ratio	commitments. The	
	ratio of foreign shares	ratio of foreign shares		of foreign shares of	ratio of foreign shares	
	of value-added	of value-added		value-added telecom	of value-added	
	telecom business shall	telecom business shall		business shall not	telecom business shall	
	not exceed 50%	not exceed 50%		exceed 50% (except e-	not exceed 50%	
	(except e-commerce,	(except e-commerce,		commerce, domestic	(except e-commerce,	



	domestic multi-party	domestic multi-party		multi-party	domestic multi-party	
	communication,	communication,		communication,	communication,	
	storage and	storage and		storage and forwarding,	storage and	
	forwarding, call	forwarding, call		call centre). Basic	forwarding, call	
	centre). Basic	centre). Basic		telecommunication	centre). Basic	
	telecommunication	telecommunication		industry shall be	telecommunication	
	industry shall be	industry shall be		controlled by the	industry shall be	
	controlled by the	controlled by the		Chinese side	controlled by the	
	Chinese side	Chinese side			Chinese side	
	21. Prohibit to invest in	17. Prohibit to invest in		18. Prohibit to invest in	14. Prohibit to invest	
	internet news	internet news		internet news	in internet news	
	information services,	information services,		information services,	information services,	
	internet publishing	internet publishing		internet publishing	internet publishing	
	services, internet	services, internet		services, internet	services, internet	
	audio-visual program	audio-visual program		audio-visual program	audio-visual program	
	services, internet	services, internet		services, internet	services, internet	
Internet and	culture operation	culture operation		culture operation	culture operation	
Related Services	services (except	services (except		services (except music),	services (except	
	music), internet public	music), internet public		internet public	music), internet public	
	information release	information release		information release	information release	
	services (the services	services (the services		services (the services	services (the services	
	above, except the	above, except the		above, except the	above, except the	
	contents opened in	contents opened in		contents opened in	contents opened in	
	China's WTO accession	China's WTO accession		China's WTO accession	China's WTO accession	
	commitments)	commitments)		commitments)	commitments)	
VIII. Finance Industr	у					
	22. The ratio of foreign			19. The ratio of foreign		
	shares in			shares in securities		
	securities companies			companies shall not		
Canital Market	shall not exceed 51%,			exceed 51%, and the		
Capital Market Services	and the ratio of foreign		Removed	ratio of foreign shares		Removed
Jei vices	shares in securities			in securities investment		
	investment fund			fund management		
	management			companies shall not		
	companies shall not			exceed 51% (will		



	exceed 51% (will			remove the restriction		
	remove the restriction			on foreign shares ratio		
	on foreign shares ratio			in 2021)		
	in 2021)					
	23. The ratio of foreign			20. The ratio of foreign		
	shares in futures			shares in futures		
	companies shall not			companies shall not		
	exceed 51% (will			exceed 51% (will		
	remove the restriction			remove the restriction		
	on the proportion of			on the proportion of		
	foreign shares in 2021)			foreign shares in 2021)		
	24. The ratio of foreign			21. The ratio of foreign		
	shares in life			shares in life insurance		
	insurance companies			companies shall not		
Insurance	shall not exceed 51%.			exceed 51%. (will		
insurance	(will remove the			remove the restriction		
	restriction on the			on the proportion of		
	proportion of foreign			foreign shares in 2021)		
	shares in 2021)			Toreign shares in 2021)		
IX. Leasing and Com	mercial Services Industries					
	25. Prohibit to invest in	18. Prohibit to invest in		22. Prohibit to invest in	15. Prohibit to invest	
	Chinese legal affairs	Chinese legal affairs		Chinese legal affairs	in Chinese legal affairs	
	(excluding providing	(excluding providing		(excluding providing	(excluding providing	
	information on the	information on the		information on the	information on the	
Legal Services	impact of China's legal	impact of China's legal		impact of China's legal	impact of China's legal	
	environment). Prohibit	environment). Prohibit		environment). Prohibit	environment). Prohibit	
	foreigner to become	foreigner to become		foreigner to become	foreigner to become	
	partner of Chinese law	partner of Chinese law		partner of Chinese law	partner of Chinese law	
	firm.	firm.		firm.	firm.	
	26. Market survey is	19. Market survey is		23. Market survey is	16. Market survey is	
	limited to joint	limited to joint		limited to joint	limited to joint	
Consultation and	venture and	venture, in which radio	Deleted	venture and	venture, in which	Deleted
Investigation	cooperation, in which	and television listening	"cooperation"	cooperation, in which	radio and television	"cooperation"
	radio and television	and viewing surveys		radio and television	listening and viewing	
	listening and viewing	shall be controlled by		listening and viewing	surveys shall be	



	surveys shall be	the Chinese side.		surveys shall be	controlled by the	
	controlled by the			controlled by the	Chinese side.	
	Chinese side.			Chinese side.		
	27. Prohibit to invest in	20. Prohibit to invest		24. Prohibit to invest in	17. Prohibit to invest	
	social	in social		social	in social	
	investigations	investigations		investigations	investigations	
X. Scientific Research	and Technological Service	s Industries				
	28. Prohibit to invest in	21. Prohibit to invest in		25. Prohibit to invest in	18. Prohibit to invest	
		the development and		the	in the	
	the development and	application of human		development and	development and	
	application of human	stem cell and genetic		application of human	application of human	
Research and	stem cell and genetic	diagnosis and		stem cell and genetic	stem cell and genetic	
Experimental	diagnosis and	treatment technology		diagnosis and	diagnosis and	
Development	treatment technology			treatment technology	treatment technology	
	29. Prohibit to invest in	22. Prohibit to invest in		26. Prohibit to invest in	19. Prohibit to invest	
	humanities and social	humanities and social		humanities and social	in humanities and	
	sciences research	sciences research		sciences research	social sciences	
	institutes	institutes		institutes	research institutes	
	30. Prohibit to invest in	23. Prohibit to invest in		27. Prohibit to invest in	20. Prohibit to invest	
	geodetic surveying,	geodetic surveying,		geodetic surveying,	in geodetic surveying,	
	marine charting, aerial	marine charting, aerial		marine charting, aerial	marine charting, aerial	
	photography for	photography for		photography for	photography for	
	surveying and mapping	surveying and mapping	Added "mining right	surveying and mapping	surveying and	Added "mining right
	purposes, ground	purposes, ground	holders working	purposes, ground	mapping purposes,	holders working
	mobile mapping,	mobile mapping,	within the scope of	mobile mapping,	ground mobile	within the scope of
Special Technical	administrative	administrative	their mining rights	administrative	mapping,	their mining rights
Services	boundary surveying	boundary surveying	are not restricted by	boundary surveying and	administrative	are not restricted by
Scrvices	and mapping,	and mapping,	this special	mapping, compilation	boundary surveying	this special
	compilation of	compilation of	administrative	of topographic maps,	and mapping,	administrative
	topographic maps,	topographic maps,	measure"	maps of world political	compilation of	measure"
	maps of world political	maps of world political	measure_	zones, national	topographic maps,	<u>measure</u>
	zones, national	zones, national		administrative divisions	maps of world political	
	administrative	administrative		and administrative	zones, national	
	divisions and	divisions and		divisions at and below	administrative	
	administrative	administrative		the provincial level,	divisions and	



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divisions at and be			onal teaching maps,	administrative	
the provincial level	, the provincial level,	local	I teaching maps,	divisions at and below	
national teaching	national teaching	true	three-dimensional	the provincial level,	
maps, local teachir	g maps, local teaching	maps	s, compilation of	national teaching	
maps, true three-	maps, true three-	elect	tronic maps for	maps, local teaching	
dimensional maps,	dimensional maps,	navig	gation purposes,	maps, true three-	
compilation of	compilation of	regio	onal geological	dimensional maps,	
electronic maps for	electronic maps for	map	ping, mineral	compilation of	
navigation purpose	s, navigation purposes,	geolo	ogy, geophysics,	electronic maps for	
regional geological	regional geological	geoc	chemistry,	navigation purposes,	
mapping, mineral	mapping, mineral	hydro	rogeology,	regional geological	
geology, geophysic	s, geology, geophysics,	envir	ronmental geology,	mapping, mineral	
geochemistry,	geochemistry,	geolo	ogical disasters,	geology, geophysics,	
hydrogeology,	hydrogeology,	geolo	ogical remote	geochemistry,	
environmental geo	logy, environmental	sensi	sing and	hydrogeology,	
geological disasters	s, geology, geological	othe	er surveys	environmental	
geological remote	disasters, geological			geology, geological	
sensing and	remote sensing and			disasters, geological	
other surveys	other surveys. (Mining			remote sensing and	
	right holders working			other surveys. (Mining	
	within the scope of			right holders working	
	their mining rights are			within the scope of	
	not restricted by this			their mining rights are	
	special administrative			not restricted by this	
	measure)			special administrative	
				measure)	
XI. Education					
31. Pre-school,	24. Pre-school,	28. P	Pre-school, ordinary	21. Pre-school,	Changed "excluding
ordinary high school	· · · · · · · · · · · · · · · · · · ·		school, and higher	ordinary high school,	non-formal
and higher educati		-	cation institutions	and higher education	occupational skills
Education institutions shall be	_		luding non-formal	institutions (excluding	training" to
limited to Sino-fore	eign limited to Sino-foreign	'	upational skills	training institutions	"excluding training
cooperative educat	~		ning) shall be	and formal	institutions and
and shall be	and shall be		ted to Sino-foreign	occupational skills	formal occupational



Chinese side. The principal or the main administrator shall have Chinese nationality, the number of Chinese members in Board of Governors, Board of Directors or Joint Management Committee shall not be less than 1/2) 32. Prohibit to invest in compulsory education institutions and religious Chinese side. (The principal or the main administrator shall by the Chinese side. The principal or the main administrator shall have Chinese nationality, the main administrator shall have Chinese members in Board of Governors, Board of Directors or Joint Management Committee shall not be less than 1/2) 32. Prohibit to invest in compulsory education institutions and religious Chinese side. The principal or the education, and shall by the Chinese side. The principal or the main administrator shall have Chinese members in Board of Governors, Board of Directors or Joint Management Committee shall not be less than 1/2) 32. Prohibit to invest in compulsory education institutions and religious Chinese side. The principal or the main administrator shall have Chinese nationality, the number of Chinese members in Board of Governors, Board of Directors or Joint Management Committee shall not be less than 1/2) 32. Prohibit to invest in compulsory education institutions and religious	
administrator shall have Chinese nationality, the number of Chinese members in Board of Governors, Board of Directors or Joint Management Committee shall not be less than 1/2) 32. Prohibit to invest in compulsory education institutions administrator shall have Chinese main administrator shall be dominated by the Chinese side. The principal or the main administrator shall be dominated by the Chinese side. The principal or the main administrator shall be dominated by the Chinese side. The principal or the main administrator shall be dominated by the Chinese side. The principal or the main administrator shall be dominated by the Chinese side. The principal or the main administrator shall be dominated by the Chinese side. The principal or the main administrator shall be dominated by the Chinese side. The principal or the main administrator shall be dominated by the Chinese shall not be principal or the main administrator shall be dominated by the Chinese side. The principal or the main administrator shall be dominated by the Chinese side. The principal or the main administrator shall be dominated by the Chinese side. The principal or the main administrator shall be dominated by the Chinese side. The principal or the main administrator shall be dominated by the Chinese side. The principal or the main administrator shall be dominated by the Chinese side. The principal or the main administrator shall be dominated by the Chinese side. The principal or the main administrator shall be dominated by the Chinese side. The principal or the main administrator shall be dominated by the Chinese side. The principal or the main administrator shall shall be dominated by the Chinese side. The principal or the main administrator shall s	
have Chinese nationality, the nationality, the number of Chinese members in Board of Governors, Board of Directors or Joint Management Committee shall not be less than 1/2) 32. Prohibit to invest in compulsory education institutions have Chinese nationality, the number of Chinese nationality, the number of Chinese members in Board of Governors, Board of Directors or Joint Management Committee shall not be less than 1/2) 52. Prohibit to invest in compulsory education institutions Directors or Joint Management Committee shall not be less than 1/2) 53. Prohibit to invest in compulsory education institutions Directors or Joint Management Committee shall not be less than 1/2) 54. Prohibit to invest in compulsory education institutions and Directors or Joint Management Committee shall not be less than 1/2) Committee shall not be less than 1/2) 25. Prohibit to invest in compulsory education institutions and Directors or Joint Management Committee shall not be less than 1/2)	
nationality, the number of Chinese members in Board of Governors, Board of Directors or Joint Management Committee shall not be less than 1/2) 32. Prohibit to invest in compulsory education institutions and institutions incompulsory education institutions in compulsory education institutions in compulsory education institutions and institutions and institutions and institutions and institutions incompulsory education institutions in compulsory education institutions in chicagonary education institutions in chicagonary education institutions in chicago	
number of Chinese members in Board of Governors, Board of Directors or Joint Management Committee shall not be less than 1/2) 32. Prohibit to invest in compulsory education institutions nationality, the number of Chinese members in Board of Governors, Board of Board of Governors, Board of Board of Governors, Board of Directors or Joint Management Committee shall not be less than 1/2) 32. Prohibit to invest in compulsory education institutions nationality, the number of Chinese members in Board of Governors, Board of Directors or Joint Management Committee shall not be less than 1/2) 25. Prohibit to invest in compulsory education institutions and nationality, the number of Chinese members in Board of Governors, Board of Directors or Joint Management Committee shall not be less than 1/2) 29. Prohibit to invest in compulsory education institutions and institutions	
members in Board of Governors, Board of Directors or Joint Management Committee shall not be less than 1/2) 32. Prohibit to invest in compulsory education institutions members in Board of Governors, Board of Directors or Joint Management Committee shall not be less than 1/2) 32. Prohibit to invest in compulsory education institutions members in Board of Governors, Board of Directors or Joint Management Committee shall not be less than 1/2) 32. Prohibit to invest in compulsory education institutions members in Board of Governors, Board of Directors or Joint Management Committee shall not be less than 1/2) 29. Prohibit to invest in compulsory education institutions administrator shall have Chinese nationality, the number of Chinese members in Board of Governors, Board of Directors or Joint Management Committee shall not be less than 1/2) 29. Prohibit to invest in compulsory education institutions and administrator shall have Chinese nationality, the number of Chinese members in Board of Directors or Directors or Joint Management Committee shall not be less than 1/2) 29. Prohibit to invest in compulsory education institutions	
Governors, Board of Directors or Joint Management Committee shall not be less than 1/2) 32. Prohibit to invest in compulsory education institutions Governors, Board of Directors or Joint Management Directors or Joint Management Directors or Joint Management Committee shall not be less than 1/2) Board of Governors, Board of Directors or Joint Management Committee shall not be less than 1/2) Board of Governors, Board of Governors, Board of Governors, Board of Directors or Joint Management Committee shall not be less than 1/2) 29. Prohibit to invest in compulsory education institutions and compulsory education institutions and education institutions	
Directors or Joint Management Committee shall not be less than 1/2) 32. Prohibit to invest in compulsory education institutions Directors or Joint Management Committee shall not be less than 1/2) Directors or Joint Management Committee shall not be less than 1/2) Board of Directors or Joint Management Committee shall not be less than 1/2) Board of Directors or Joint Management Committee shall not be less than 1/2) Sovernors, Board of Directors or Joint Management Committee shall not be less than 1/2) 29. Prohibit to invest in compulsory education institutions and institutions and education institutions	
Management Committee shall not be less than 1/2)	
Committee shall not be less than 1/2) Management Committee shall not be less than 1/2) 32. Prohibit to invest in compulsory education institutions Committee shall not be less than 1/2) 29. Prohibit to invest in compulsory education institutions and 29. Prohibit to invest in compulsory education institutions and Committee shall not be less than 1/2) 29. Prohibit to invest in compulsory education institutions	
less than 1/2) Governors, Board of Directors or Joint Management Committee shall not be less than 1/2) 32. Prohibit to invest in compulsory compulsory education institutions less than 1/2) 29. Prohibit to invest in compulsory education in compulsory education institutions and education institutions	
Directors or Joint Management Committee shall not be less than 1/2) 32. Prohibit to invest in compulsory compulsory education institutions and compulsory education institutions and compulsory education institutions and compulsory education institutions	
Management Committee shall not be less than 1/2) 32. Prohibit to invest in compulsory education institutions 25. Prohibit to invest in compulsory education institutions and Management Committee shall not be less than 1/2) 29. Prohibit to invest in compulsory education in compulsory education institutions and institutions and Management Committee shall not be less than 1/2) 22. Prohibit to invest in compulsory education institutions	
32. Prohibit to invest in compulsory education institutions and Committee shall not be less than 1/2) 29. Prohibit to invest in compulsory education institutions and institutions and Committee shall not be less than 1/2) 29. Prohibit to invest in compulsory education in compulsory education institutions and education institutions	
be less than 1/2) 32. Prohibit to invest in compulsory education institutions and be less than 1/2) 25. Prohibit to invest in compulsory education institutions and institutions and be less than 1/2) 29. Prohibit to invest in compulsory education in compulsory education institutions	
32. Prohibit to invest in compulsory education institutions and 25. Prohibit to invest in compulsory education institutions and 29. Prohibit to invest in compulsory education institutions and 22. Prohibit to invest in compulsory education in compulsory education institutions	
compulsory compulsory education education institutions and institutions and institutions and institutions education institutions	
education institutions institutions and institutions and education institutions	
and religious religious religious religious and religious	
education institutions education institutions education institutions education institutions	
XII. Health and Social Work	
33. Medical 26. Medical 20. Medical 23. Medical 23. Medical	
institutions shall be institutions shall be Deleted 30. Medical institutions shall be institutions shall be Deleted Co	
Health I limited to Sino-foreign I limited to Sino-foreign I "cooperative I limited to Sino-foreign I	•
joint venture or joint venture	
cooperative operations operations operations cooperative operations operations	
XIII. Cultural, Sports and Entertainment Industries	
34. Prohibit to invest in 27. Prohibit to invest in 31. Prohibit to invest in 24. Prohibit to invest	
news agencies news agencies news agencies in news agencies	
Press and (including but not (in	
Publications limited to news limited to news limited to news limited to news	
agencies) agencies) agencies) agencies)	
35. Prohibit to invest in 28. Prohibit to invest in 32. Prohibit to invest in 25. Prohibit to invest	



	the compilation,	the compilation,	the compilation,	in the compilation,	
	publication, and	publication, and	publication, and	publication, and	
	production of books,	production of books,	production of books,	production of books,	
	newspapers,	newspapers,	newspapers,	newspapers,	
	periodicals, audio-	periodicals, audio-	periodicals, audio-visual	periodicals, audio-	
	visual products and	visual products and	products and	visual products and	
	electronics	electronics	electronics	electronics	
	36. Prohibit to invest in	29. Prohibit to invest in	33. Prohibit to invest in	26. Prohibit to invest	
	radio stations,	radio stations,	radio stations,	in radio stations,	
	television stations,	television stations,	television stations,	television stations,	
	broadcast television	broadcast television	broadcast television	broadcast television	
	channels, radio and	channels, radio and	channels, radio and	channels, radio and	
	television transmission	television transmission	television transmission	television transmission	
	network (transmission	network (transmission	network (transmission	network (transmission	
	stations, relay station,	stations, relay station,	stations, relay station,	stations, relay station,	
	broadcast and	broadcast and	broadcast and	broadcast and	
	television satellites,	television satellites,	television satellites,	television satellites,	
	satellite uplink station,	satellite uplink station,	satellite uplink station,	satellite uplink station,	
	satellite receiving	satellite receiving	satellite receiving	satellite receiving	
Broadcasting,	stations, microwave	stations, microwave	stations, microwave	stations, microwave	
transmission,	stations, monitor	stations, monitor	stations, monitor	stations, monitor	
production and	stations and cable	stations and cable	stations and cable	stations and cable	
operation of radio	broadcasting and	broadcasting and	broadcasting and	broadcasting and	
and television	television	television transmission	television transmission	television transmission	
	transmission coverage	coverage network,	coverage network, etc.)	coverage network,	
	network, etc.) shall be	etc.) shall be	shall be prohibited.	etc.) shall be	
	prohibited. Broadcast	prohibited. Broadcast	Broadcast television	prohibited. Broadcast	
	television video on	television video on	video on demand	television video on	
	demand services and	demand services and	services and satellite	demand services and	
	satellite television	satellite television	television broadcasting	satellite television	
	broadcasting ground	broadcasting ground	ground reception	broadcasting ground	
	reception facility	reception facility	facility installation	reception facility	
	installation services	installation services	services	installation services	
	37. Prohibit to invest in	30. Prohibit to invest in	34. Prohibit to invest in	27. Prohibit to invest	
	production and	production and	production and	in production and	
	operation of	operation of	operation of	operation of	



	broadcasting and television programs (including introduction of business)				
Film Production, Distribution, and Screening	38. Prohibit to invest in film production companies, distribution companies, cinemas and film import businesses	31. Prohibit to invest in film production companies, distribution companies, cinemas and film import businesses	35. Prohibit to invest in film production companies, distribution companies, cinemas and film import businesses	28. Prohibit to invest in film production companies, distribution companies, cinemas and film import businesses	
Protection of cultural relics and intangible cultural heritage	39. Prohibit to invest in auction houses and cultural relics shops engaging in the auction of cultural relics	32. Prohibit to invest in auction houses and cultural relics shops engaging in the auction of cultural relics	36. Prohibit to invest in auction houses and cultural relics shops engaging in the auction of cultural relics	29. Prohibit to invest in auction houses and cultural relics shops engaging in the auction of cultural relics	
Cultural Entertainment	40. Prohibit to invest in performing arts groups	33. Prohibit to invest in performing arts groups	37. Cultural performance groups shall be controlled by Chinese shareholders	30. Cultural performance groups shall be controlled by Chinese shareholders	