



European Chamber

SUSTAINABLE BUSINESS AWARDS

Rebalancing Social Contract for Resilient Business & Society



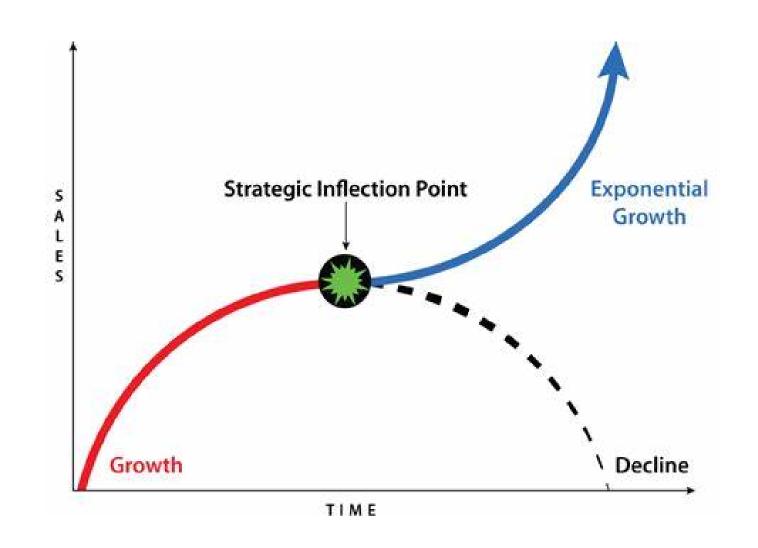
SEEING AROUND CORNERS



HOW TO SPOT INFLECTION POINTS IN BUSINESS

BEFORE THEY HAPPEN

Rita McGrath

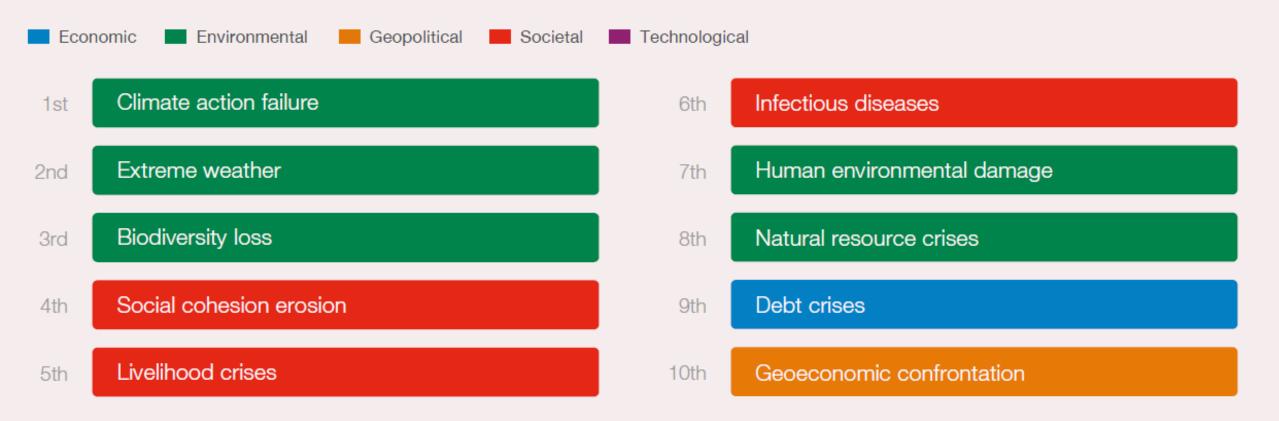


The Global Risks Report 2022 17th Edition

INSIGHT REPORT



"Identify the most severe risks on a global scale over the next 10 years"



Source: World Economic Forum Global Risks Perception Survey 2021-2022

Featured insights

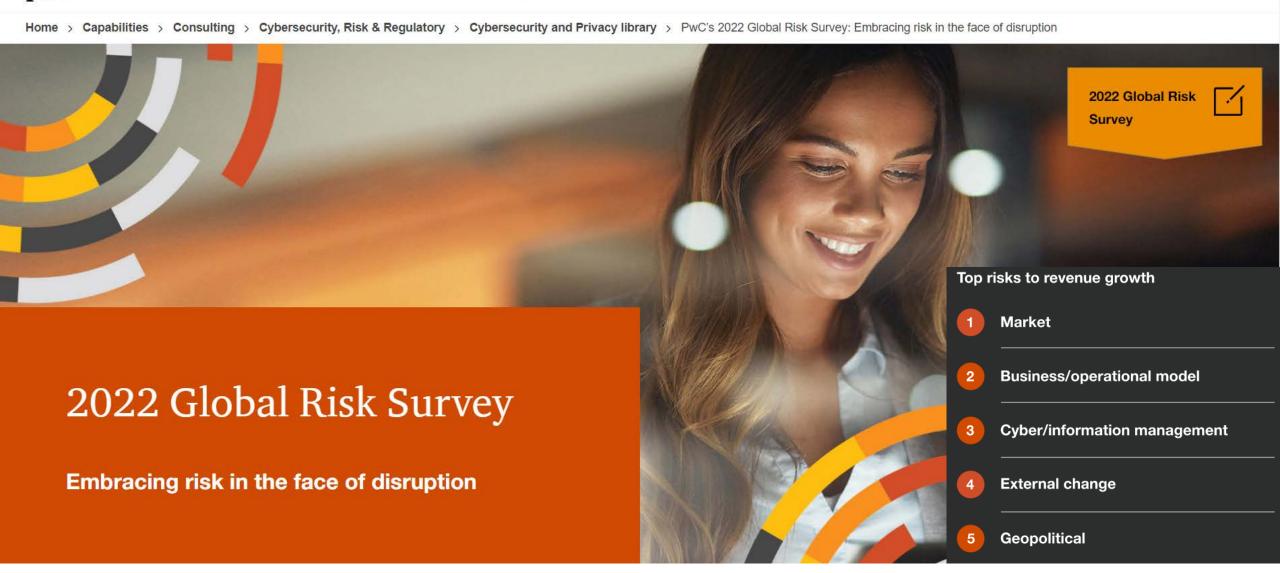
Capabilities

Industries

Products About us

Careers

Q Search





Here I would like to stress that one of the great lessons of my life is to stop believing in the permanence of the present, the continuity of becoming, and the predictability of the future. Relentlessly, the short, sudden eruptions of the unforeseen, come to shake up or transform, sometimes happily, sometimes unhappily, our individual life, our life as a citizen, the life of our nation, the life of humanity.

---Edgar Morin, 2021

Industries

Capabilities

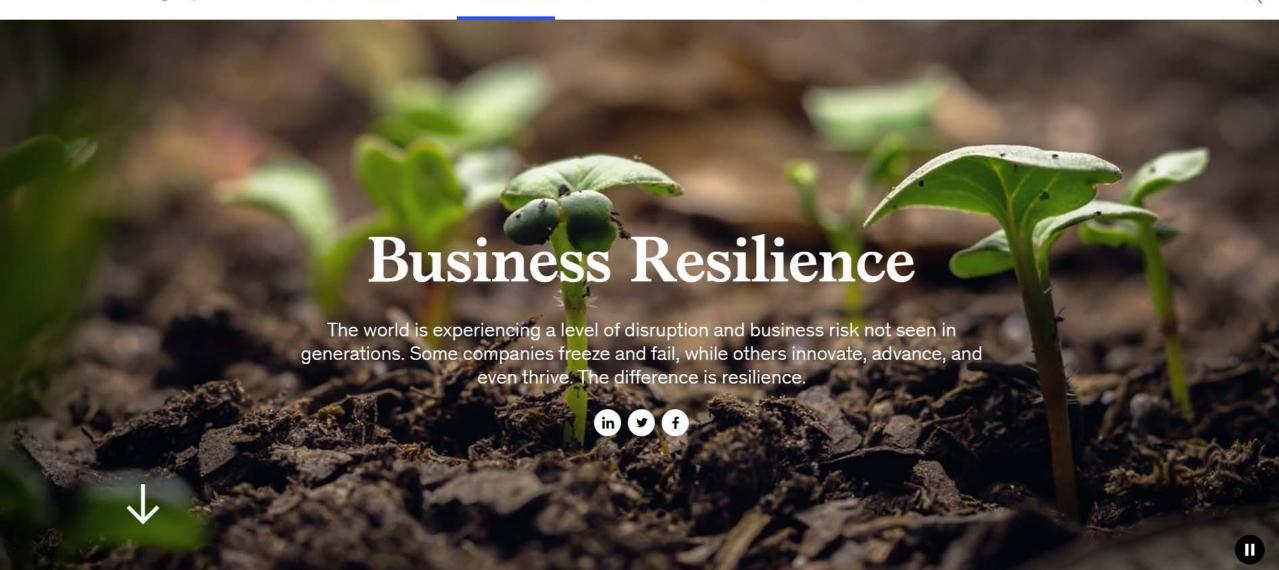
Featured Insights

Locations

Careers

About Us

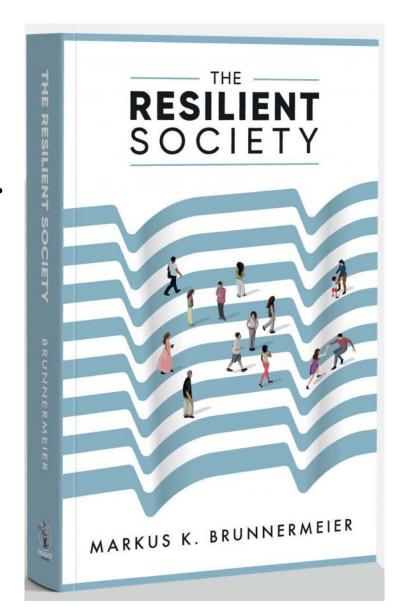
McKinsey Blog



Resilience

We cannot handle all the shocks. Once we're hit by a shock, we take the shock. We have to manage it in such a way we can bounce back.

"resilience can serve as the guiding North Star for designing a post-COVID-19 society"

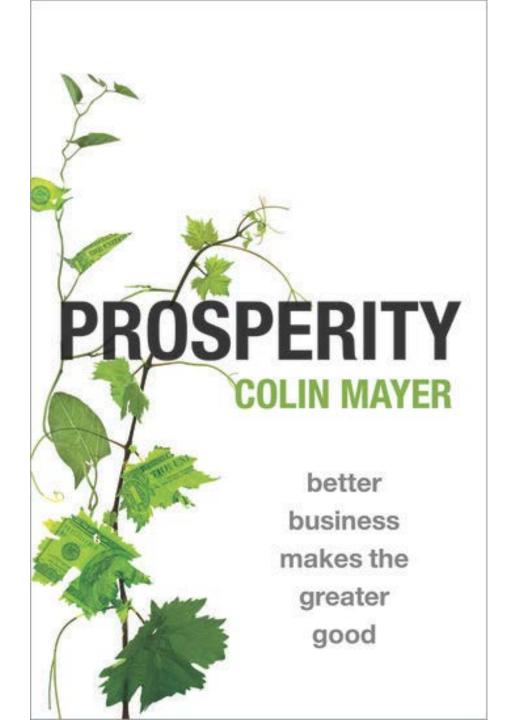


The Challenges	The Resilience Solution	Resilient Organization	
Disruption	SPIRIT IN ACTION	Flow	
Supply Chains	TRAIN MIND	Purpose	Fulfilment
Inflation	ENGAGE EMOTION	Focus	Agility
Wellbeing		Connect	
Mental health	ENERGISE BODY	Trust	Collaboration
	MASTER STRESS	Emotional agility	Engagement
Great Resignation	CONFUSED	Grow	
VUCA World	DISENGAGED	Mental skills	Emotional intelligence
	WITHDRAWN	Physical health	Growth Mindset
	VULNERABLE	Bounce	
	DISTRESSED	Wellbeing	Presence
	DEPRESSED	Calm	Safety
	DEFRESSED	C TI	no Posilianoo Instituto

Source: The Resilience Institute. 2022 Global Resilience Report.







What is business for? Every enterprise should be owned, governed, and managed with a coherent sense of purpose.

Until one knows what the corporation set out to do, one has nothing to say about how well it has done.

MARK CARNEY

"A RADICAL BOOK." - BONO



Building a Better World for All

What we value has been separated from our values.

- Solidarity
- Fairness
- Dynamism
- Sustainability
- Responsibility
- Resilience
- Humility

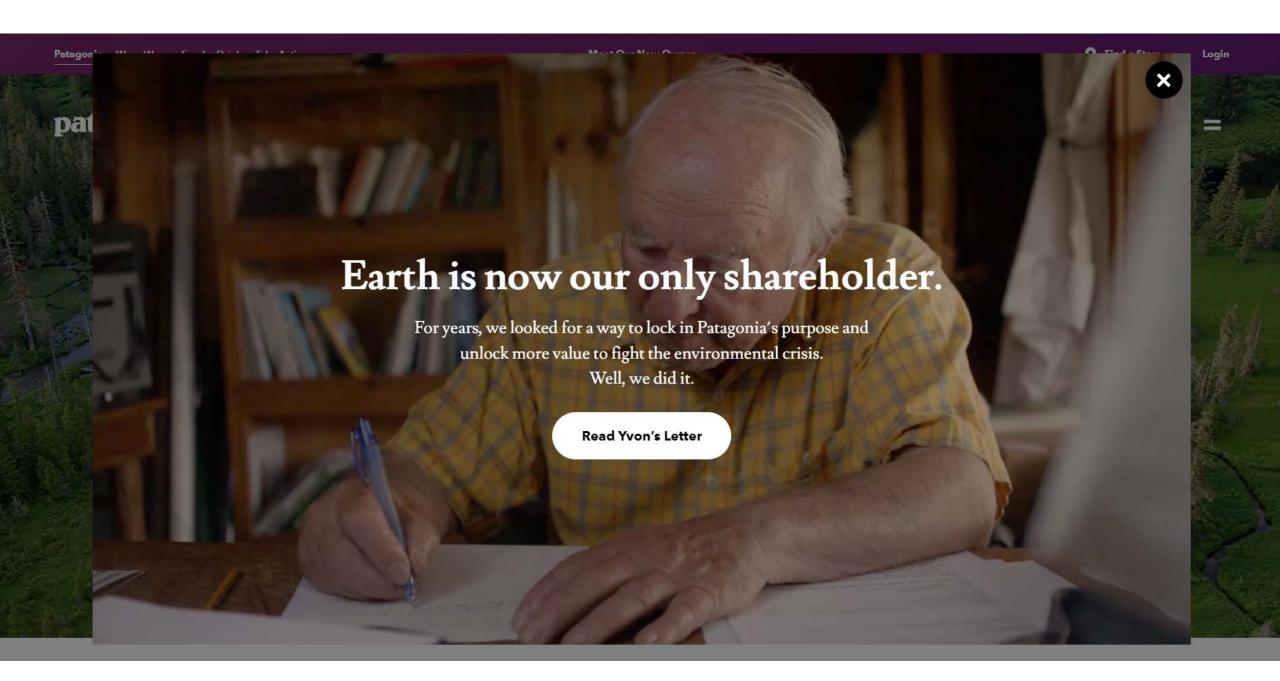






Respect the Divine and Love People

(Foto: Kyocera Document Solutions Deutschland)





Rethink: new social contract



Jean-Jacques Rousseau used the term in his 1762 book, *On the Social Contract*. At its core, *the social contract is the implicit relationship between individuals and institutions*.

PAUL POLMAN + ANDREW WINSTON

net positive

HOW COURAGEOUS COMPANIES
THRIVE BY GIVING MORE
THAN THEY TAKE

HARVARD BUSINESS REVIEW PRESS

Is this world better off because your business is in it?

THE GREAT NARRATIVE

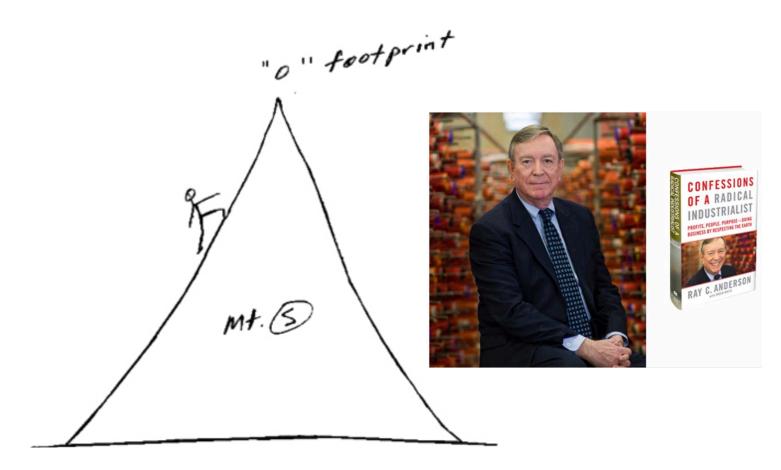
For a Better Future



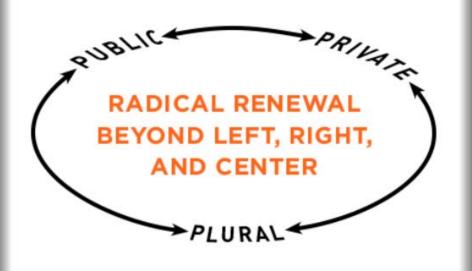
KLAUS SCHWAB THIERRY MALLERET • What future do we face?

What future do we want?

• What must we do to get there?

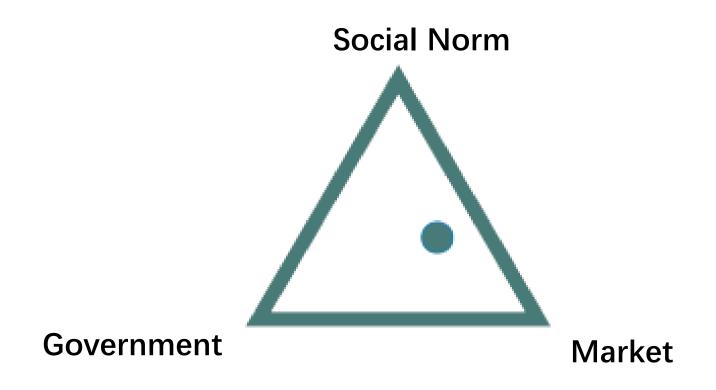


HENRY MINTZBERG REBALANCING SOCIETY



"The plural, which is not some "them", but you, and me, and we, acting together. We need to engage in social movements and social initiatives that *challenge* destructive practices and replace them with constructive ones. We need not be passive human resources, in the service of imbalance, but can be resourceful human beings, in the service of our progeny and our planet."

Regaining balance of social contract



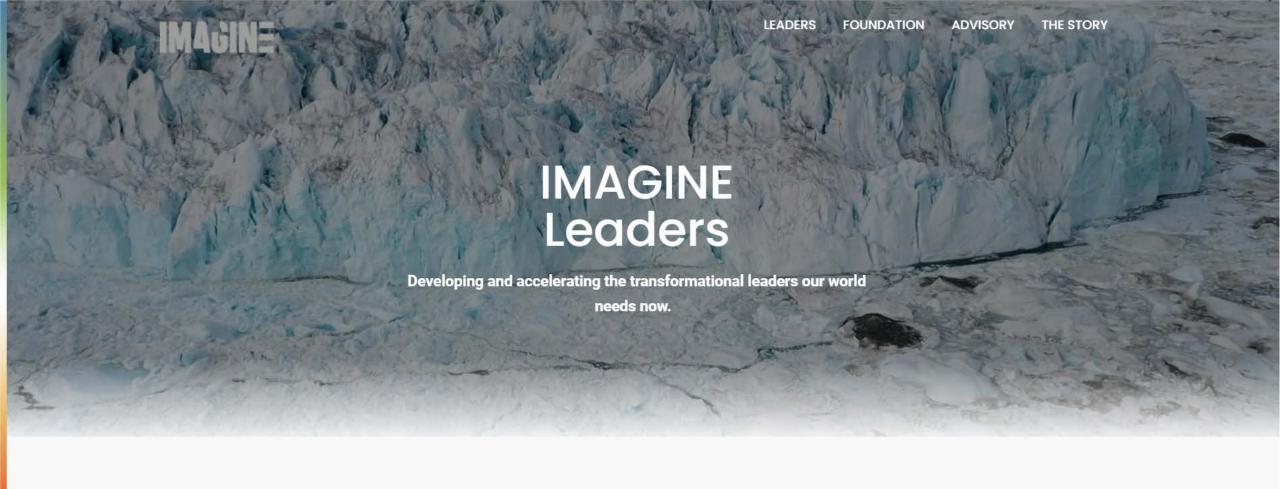
Minouche Shafik



What We Owe Each Other

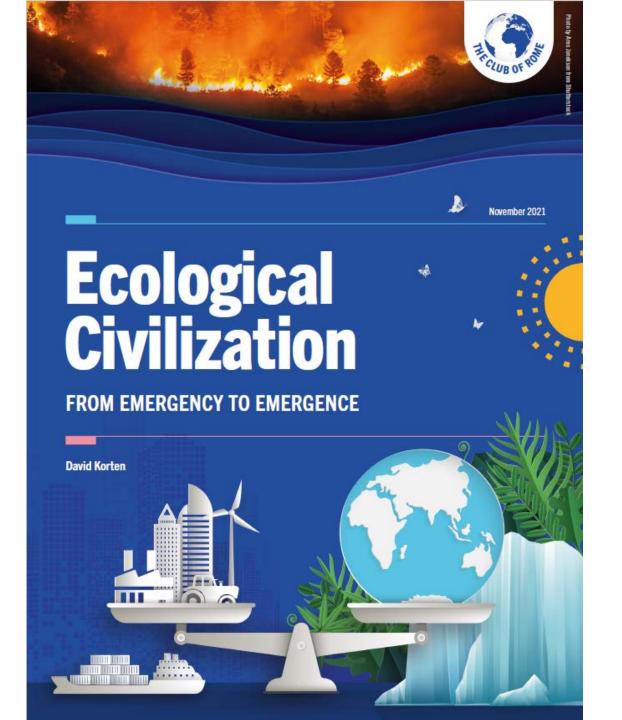
A NEW SOCIAL CONTRACT FOR A BETTER SOCIETY

Whether we realize it or not, *all of us* participate in the social contract every day through mutual obligations among our family, community, place of work, and fellow citizens. Caring for others, paying taxes, and benefiting from public services define the social contract that supports and binds us together as a society. Today, however, our social contract has been broken.



If not us, who? If not now, when?

"The purpose of life is to give purpose to lives so that society thrives while the world survives."



50 years on from *The Limits to Growth*, what did we learn and what's next?



EDITED BY UGO BARDI & CARLOS ALVAREZ PEREIRA

Limits and Beyond

With essays from the original *The Limits to Growth* authors **Dennis Meadows** and **Jorgen Randers** and many more...

A REPORT TO THE CLUB OF ROME



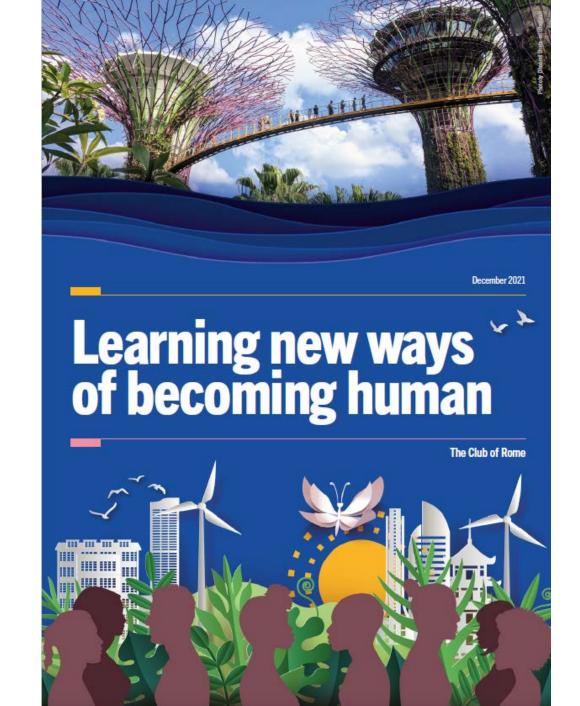
Earth for All

A SURVIVAL GUIDE for Humanity

Sandrine Dixson-Declève | Owen Gaffney Jayati Ghosh | Jorgen Randers Johan Rockström | Per Espen Stoknes

Forewords by Christiana Figueres and Elizabeth Wathuti

A REPORT TO THE CLUB OF ROME



FROM THE EDITORS

DEVELOPING A THEORY OF THE FIRM FOR THE 21ST CENTURY

Why do firms exist? The answer to this question has puzzled scholars since at least the 1930s. Given that the invisible hand of the market—with its emphasis on competition and prices—can efficiently coordinate economic exchanges among literally millions of people, why would it ever make sense to try to coordinate such exchanges through a firm with its emphasis on bureaucracy, rules, and managerial hierarchies? And yet, firms do exist, and they can even prosper. As noted by D. H. Robertson (quoted in Coase, 1937: 388), firms in the economy exist as "islands of conscious power in [an] ocean of unconscious co-operation, like lumps of butter coagulating in a pail of buttermilk."

POSSIBLE LIMITATIONS OF PRIOR THEORIES OF THE FIRM IN THE 21ST CENTURY

While acknowledging that these economic theories of the firm have had much to say about firms and their existence, there is a growing sense that they may have some important limitations, especially in the context of the 21st century. Several of these limitations, all of which emphasize behavioral and managerial dimensions explaining why firms exist, are briefly discussed here.

Boundaries and Ecosystems for Firms in the 21st Century

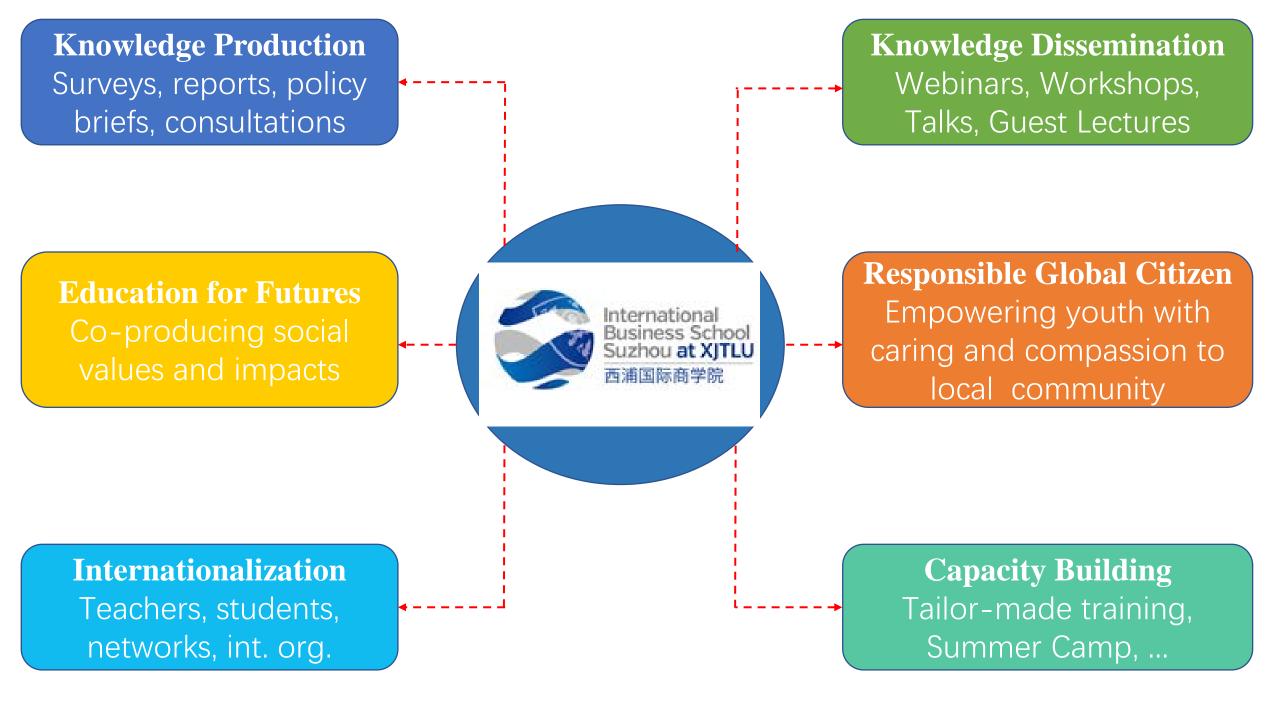
 Academy of Management Learning & Education 2021, Vol. 20, No. 2, 249–269. https://doi.org/10.5465/amle.2019.0239

THE FUTURE ROLE OF THE BUSINESS SCHOOL: A VALUE COCREATION PERSPECTIVE

LISA THOMAS Audencia Business School

VERONIQUE AMBROSINI Monash University

Exploring value co-creation resonates with the ongoing debate concerning how business schools create value for their stakeholders. We suggest that the service-dominant logic (SDL) allows us to shed light on these concerns and advance this debate. In SDL, value creation is an emergent process, and co-production, co-creation and value-in-use are central dimensions in this process. This focus on process represents a departure from the traditional business schools' position, which conceptualizes value as an output. Some schools have begun to embrace process through collaborative engagement such as engaged scholarship, service-learning or the public value model. However, SDL allows us to demonstrate that these approaches tend to focus on co-production and miss opportunities to extend value creation activities by engaging with a more diverse set of stakeholders as part of the value creation process. We contend that business schools' strategies need to shift towards developing more direct and intense interaction with their stakeholders. In so doing, they can help support, create and maintain unique value in use for these stakeholders on an ongoing basis.



Kethink of it



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